

THE STATE OF TEXAS §
 §
 COUNTY OF REAGAN §

The Commissioners Court of Reagan County, Texas (the "Commissioners Court"), acting for and on behalf of Reagan County convened in regular session at a regular term of said Court, open to the public, on the 9th day of July, 2012, in the Commissioners Court meeting room on the first floor of the Reagan County Courthouse, Big Lake, Texas.

WHEREUPON, among other business, the following was transacted at said meeting:

ORDER DESIGNATING REAGAN COUNTY DCP REINVESTMENT ZONE

The Order was duly introduced for the consideration of the Commissioners Court and reviewed in full. It was then duly moved and seconded that the Order be adopted; and, after due discussion, the motion, carrying with it the adoption of the Order, prevailed and carried by the following vote:

AYES: 4
 NOES: 0

The presiding officer thereupon announced that the Motion had duly and lawfully carried and that the Order had been duly and lawfully adopted. The Order thus adopted as follows:

ORDER DESIGNATING REAGAN COUNTY DCP REINVESTMENT ZONE

WHEREAS, the County Commissioners Court passed and approved Guidelines and Criteria for Granting Tax Abatement in Reinvestment Zones created in Reagan County, Texas, on June 8, 2012;

WHEREAS, pursuant to the Guidelines, the County has received a request for designation of a Reinvestment Zone and Tax Abatement;

WHEREAS, notice was given to all taxing entities where the proposed zone is to be located, which does not include area in the taxing jurisdiction of a municipality;

WHEREAS, after proper notice had been given in the June 28, 2012, edition of the Big Lake Wildcat, the County has held a public hearing on July 9, 2012, where all interested persons were given an opportunity to speak, and evidence for and against the designation of Reagan County DCP Reinvestment Zone, ("DCP Reinvestment Zone") was gathered;

WHEREAS, the County Commissioners Court has determined, based on evidence gathered, that the improvements sought to be located in proposed DCP Reinvestment Zone are

feasible and practical and would attract major investment in the DCP Reinvestment Zone and be a benefit to the land to be included in the DCP Reinvestment Zone; and

WHEREAS, the designation of DCP Reinvestment Zone will reasonably likely contribute to the retention or expansion of primary employment, increase business opportunities in Reagan County and contribute to the economic development of both the property in DCP Reinvestment Zone and to Reagan County;

NOW THEREFORE, BE IT ORDERED BY THE COUNTY COMMISSIONERS COURT OF REAGAN COUNTY:

SECTION ONE

That the findings and provisions set out in the preamble of this Order are hereby found to be true and correct, and are made a part of this Order for all purposes.

SECTION TWO

That Reagan County DCP Reinvestment Zone is hereby designated pursuant to the Guidelines for the purpose of encouraging economic development in Reagan County through tax abatement.


SECTION THREE

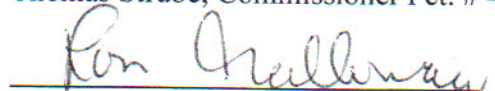
This designation shall be effective for five (5) years from the date of final passage of this Order and may be renewed for five (5) year periods thereafter.

SECTION FOUR

The tract described in Exhibit A is to be designated as DCP Reinvestment Zone.

PASSED AND APPROVED this the 9th day of July, 2012

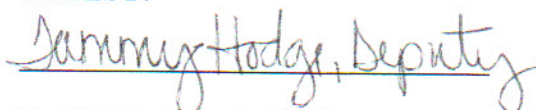
 / Judge Pro tem
Thomas Strube, Commissioner Pct. # 4


Ron Galloway, Commissioner Pct. # 2


Tommy Holt, Commissioner Pct. # 3


Jim O'Bryan, Commissioner Pct. # 1

ATTEST:


Teri Pullig, County Clerk

-Exhibit A-

Reagan County, Texas
Reinvestment Zone Public Hearing Notice
July 9, 2012, 8:30 a.m.
Commissioners Court Meeting Room – Reagan County Courthouse

The Commissioners Court of Reagan County, will conduct a public hearing Monday, July 9, 2012, at 8:30 a.m. in the Commissioners Court meeting room on the first floor of the Reagan County Courthouse located at 300 N. Plaza Avenue, to receive input concerning the adoption of an order to designate a reinvestment zone authorized by Chapter 312, Tax Code.

The feasibility and practicality of the improvements, benefit to the zone, and criteria that makes the area eligible as a reinvestment zone will be discussed at the public hearing. All interested parties are encouraged to attend and present their views.

The property being considered for designation as a reinvestment zone is described as follows:

A 40.0 acre tract out of Section No. 229, Block 1, T. & P. RR. Co. Survey, Reagan County, Texas, and being out of a tract conveyed to Delhi Partners, Ltd., a Texas Limited Partnership, recorded in Volume 55, Page 839, Official Public Records, Reagan County, Texas, said 40.0 acre tract being more particularly described as follows:

BEGINNING at a set ½ inch iron rod with plastic cap marked “West Co. Midland” at the south west corner of the tract, same being the southwest corner of said Section No. 229, and being the southeast corner of Section No. 228;

THENCE North 00 degrees 38 minutes 57 seconds East, along the west line of Section No. 229, a distance of 1,319.76 feet to a set ½ inch iron rod with a plastic cap marked “West Co. Midland” for the northwest corner of this tract;

THENCE South 88 degrees 42 minutes 19 seconds East a Distance of 1,319.68 feet to a set ½ inch iron rod with plastic cap marked “West Co. Midland” for the northeast corner of this tract;

THENCE South 00 degrees 38 minutes 57 seconds West a Distance of 1,319.76 feet to a set ½ inch iron rod with a plastic cap marked “West Co. Midland” in the south line of said Section No. 229 for the southeast corner of this tract;

THENCE North 88 degrees 42 minutes 19 seconds West, along the south line of said Section No. 229, a distance of 1,319.68 feet to the Point of Beginning containing 40.0 acres.

At said time and place, any and all such interested persons shall have the right to appear and be heard concerning the proposed designation of the reinvestment zone. Of all matters and things, all persons interested in the things and matter herein will take notice.